

September 3, 1929.

Mr. Frank B. Baird,
1809 Liberty Bank Bld.,
Buffalo, N.Y.

My dear Mr. Baird:

Was delayed much longer in Cleveland than I expected and just arrived home Friday last. Found Mr. Loftus not in the City and mailed to-day to write you expecting he would be back in his office and give me some information as to what action he had taken in answer to my letter from Cleveland, copy of which was sent to you. He is not back, his stenographer does not know what he has done and suppose will just have to wait till he returns to find out.

If on his return he has done nothing in re the possible sale will see what I can do.

Succeeded in getting a very good contract out of God year after many days but find that the organization handling the colonists now want me to take charge of that and also to assist in financing. After all the work have put in on it and with the wonderful opportunity which seems to present itself in the proposition I hate to turn it down. To take up their offer it will be necessary for me to sell part of my holdings near Stoval. The canal from the river to the railroad track and the two parcels of land marked on red on the attached map seem to be the most salable stuff I have. In order to get the money an willing to dispose of them at their cost to me and it seemed that the canal should by all means be controlled by your lands as through it all of them can be served with water from the cheapest source. The 640 acres in Section 25, the 40 acres near Stoval and the canal stand me \$10,000.00 in actual cash. If you feel it to your advantage to own this property in connection with what you now have that is the price. If you do not I will try and dispose of it elsewhere. Feeling that the canal was the key to your water situation I wished to give you the first chance rather than sell it to some one else who might try a hold up at a later date.

Hope you are feeling in the best of health and that we will have the pleasure of seeing you in Arizona again this Fall. Of course I would very much prefer to hold my Stoval stuff and work in connection with water development for the district but we are seldom able to do just as we should please to do.

Very sincerely yours,

Bn-G2P.

G.T. PEABODY.

Description: Letter from G.T. Peabody to Frank Baird re: offer to sell his land near Stoval to Baird for \$10,000 - September 3, 1929.

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